THE ATHENÆUM OF PHILADELPHIA

201st and 202nd Annual Reports
2015/2016 → 2016/2017
THE ATHENÆUM OF PHILADELPHIA

201ST AND 202ND ANNUAL REPORTS

FISCAL YEARS 2015/2016 AND 2016/2017
Cover: Anne Hawks Vaux (1913-1978), by Marie Danforth Page, 1929.
Gift of Trina Vaux McCauley and Molly Vaux.
BOARD OF DIRECTORS

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+ through 2016
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+++ from 2017

STAFF

Peter Conn, Ph.D., Executive Director
Eileen M. Magee, Assistant Director +

Jim Carroll, Imaging Specialist, Regional Digital Imaging Center
Denise R. Fox, Collections Care Manager
Tess Galen, Administrative and Events Assistant
Dolores Garadetsky, Administrative Assistant
Bruce Laverty, Gladys Brooks Curator of Architecture
Jill LeMin Lee, Librarian
Clorinda Moore, Membership Coordinator
Lois Reibach, Bibliographer
Michael J. Seneca, Director, Regional Digital Imaging Center
Louis Vassalallo, Building Supervisor

STAFF EMERITUS

Roger W. Moss, Ph.D., Executive Director Emeritus

+ retired April 2017
On behalf of the Board, I am pleased to report that as of January 1, 2016, Peter Conn, Ph.D., became the Athenæum’s 17th Executive Director, and has successfully completed the planned transition in every respect. His distinguished academic career includes teaching positions and administration at the University of Pennsylvania, among them: Professor of English, Dean of the College of Arts and Sciences, and Deputy Provost. Dr. Conn, author, editor, lecturer, and speaker, has received numerous honors and awards, including the John Simon Guggenheim Memorial Fellowship (1984-1985) and Athenæum Award (in 1997). He earned his A.B. at Providence College and his Ph.D. at Yale.

The Board welcomed David B. Brownlee, Ph.D., whose equally distinguished academic career includes appointments and teaching positions at Harvard and at the University of Pennsylvania as Professor, History of Art, in studies involving such subjects as architecture, historic preservation, city and regional planning, and urban research. He was elected to Phi Beta Kappa, and earned his A.B. summa cum laude, Harvard College and his A.M. and Ph.D. at Harvard University.

The Board welcomed the Hon. Margaret (Peggy) Pace Duckett, whose career in education, history, and museums includes the Society for the Preservation of Landmarks, Philadelphia Museum of Art, National Constitution Center, the National Council on the Humanities, and the Museum of the American Revolution. She attended Smith College, the University of Texas (B.A. cum laude), and Tufts University (M.A.).

The Board welcomed Edward E. Scharff, whose professional career involves executive communication for senior executives in both for profit and non-profit organizations, and whose volunteer activities include
conducting college readiness workshops, mentoring and tutoring, and editing services for marketing publications at the Free Library of Philadelphia. He chairs the Athenæum’s Literary Award Committee, Membership Committee, and Master Planning Committee. He earned his B.A. in English Literature at Princeton University.

The Board recognized the retirement of Eileen Magee, Assistant Executive Director, following an exemplary period of unstinting service; the resignation of William Davison as Treasurer, (but continues as a member of the Board), the election of Donald H. Roberts, Jr., as Treasurer, and the election of Edward E. Scharff as Vice-President.

The Athenæum of Philadelphia continues to enhance the awareness of its considerable, historically unique presence in the cultural world by presenting programs which attract an ever-widening audience. The Athenæum’s library, architectural archives, research collections, and digital imaging resources protected within its magnificent, historically authentic spaces are readily available to shareholders, members, scholars, and the public.

With deepest respect, I express my gratitude and thanks to all who have and continue to support and serve this remarkable institution.

David B. Brownlee, Ph.D.  
Hon. Margaret P. Duckett  
Edward E. Scharff
The Board and Staff of The Athenæum of Philadelphia welcome the opportunity to report to our Shareholders on some of the activities and accomplishments that have distinguished the 2015-2017 fiscal years.

In the pages that follow, you will read about the important additions we have made to our research collections and to our art objects, as well as the remarkable exhibits that we have mounted in the Dorothy W. and F. Otto Haas Gallery. You will learn about the growth of our circulating library, and you will find a report on the exceptional work performed by the Regional Digital Imaging Center (RDIC).

In this section of the Annual Report, I want to review some of the programs we have organized over the past two fiscal years.

In October 2015, painting conservator Steven B. Erisoty explained what is involved in “Preserving Philadelphia’s Artistic Heritage.” Mr. Erisoty’s examples included two from the Athenæum’s collections, portraits of Benjamin Carr and Edwin Forrest Durang.

Benjamin Carr (1768-1831), after conservation by Steven Erisoty.
Professor and journalist Ben Yagoda joined us in March 2016 to talk about his pathbreaking book, *The B-Side: The Death of Tin Pan Alley and the Rebirth of the Great American Song*. Professor Yagoda speculated on the enormous transitions that marked popular music in the years following World War II.

At the 201st Annual Meeting, in April 2016, writer and Penn professor Paul Hendricks offered a progress report on his current book project, a biography of Frank Lloyd Wright. Professor Hendricks read a gripping tale of the murders and arson that overtook Wright’s home and studio, Taliesin, in 1914.

In October 2016, Jeffrey Rosen, president of the National Constitution Center, discussed his new biography, *Louis D. Brandeis: American Prophet*, in a talk called “What Would Justice Brandeis Say?” He included comments on some recent Supreme Court decisions in the light of Brandeis’s opinions and values.
Professor Richard Leventhal presented a richly illustrated lecture, “Preserving Heritage in Syria and Iraq in the Middle of a Civil War and ISIS,” in October 2016. Professor Leventhal described the tragic and deliberate destruction of cultural heritage that has become an integral part of the conflicts in Syria and Iraq. He also reported on the rescue and preservation efforts that the Penn Cultural Heritage Center has undertaken, in coordination with the Smithsonian and other organizations.

In November 2016, Dr. Patrick Harker, President of the Federal Reserve Bank of Philadelphia, gave a talk on “Philadelphia’s Economy.” He reviewed the history, mission, and work of the Federal Reserve System, and surveyed the Philadelphia region’s economic performance and prospects.

Four actors from the Philadelphia Artists Collective joined us in December 2016, for an evening called “Acting Shakespeare.” These talented men and women presented scenes and monologues from Shakespearean tragedy and comedy, in each case inviting our Athenæum audience to comment on their performances.

Professor Michael J. Lewis discussed his new book, *City of Refuge: Separatists and Utopian Town Planning*, in January 2017. He argued that religious separatists, convinced that perfection could only be achieved by fleeing the world, created sanctuary towns in the wilderness – several of them in Pennsylvania. In turn, these settlements influenced the utopian socialism of modern Europe.
In February 2017, Timothy Rub, the George D. Widener Director and Chief Executive Officer of the Philadelphia Museum of Art, shared his thoughts on “What a Director Sees.” He proposed that the director of an art museum must combine an appreciation of the aesthetic values of the objects in his care, but also the historical, technical, and iconographic characteristics of individual works of art.

Sean Kelley, Senior Vice President and Director of Interpretation at Eastern State Penitentiary, joined us in February 2017, to share his views on “Architecture and Justice.” Along with the history and design of this immensely influential structure, Mr. Kelley reported on Eastern State’s leading role in the campaign against mass incarceration.

At the 202nd Annual Meeting, in April 2017, Pulitzer Prize winning journalist and critic Inga Saffron talked about “The New Bedroom City: How Philadelphia’s Frenzied Rowhouse Boom is Suburbanizing the City, Changing Neighborhood Dynamics, and Homogenizing the Urban Landscape.”

Concluding the Spring program, in May 2017, musicians from the highly praised ensemble Tempesta di Mare presented a concert of baroque music that included work by J. S. Bach and some of his younger contemporaries. Many of the pieces had been collected by the eighteenth-century Berlin salonnière, Sara Levy, Felix Mendelssohn’s great-aunt.

Beginning in the fall of 2016, we have recorded most of our programs, including the Roger W. Moss Symposium, and have posted them as podcasts.

You will find them on the Athenæum’s website: [http://www.PhlAthenæum.org/podcasts.html](http://www.PhlAthenæum.org/podcasts.html)

MYERS LIBRARY

In 2016 the Athenæum acquired 1899 volumes of architecture, trade, landscape, and gardening books. Representing more than 50 years of private acquisition by Hyman Myers, FAIA and Sandra K. Myers, this is the single largest library gift in modern Athenæum history, perhaps in all Athenæum history. Also acquired were 30 boxes of archival material, 77 framed prints and photos, 93 objects, and more than 50 rolls of drawings documenting Myers’ career.

A selection of books donated by Hyman and Sandra K. Myers.
SKALER POSTCARD COLLECTION

Among the highlights of those items accessioned during this report period is the acquisition, by gift, of more than 1800 postcards from the collection of Athenæum shareholder, Robert M. Skaler. These images depict the greater Philadelphia area from the 1890s thru the 1970s.


JOHN R. BOWIE COLLECTION

Another major collection received by gift was the archive of preservation architect John R. Bowie composed of 10 drawers and 103 boxes of field sketches, historic structure reports, photographs and finished HABS standard drawings for historic sites throughout the Mid-Atlantic Region. Bowie was the successor to John Dickey, whose archive the Athenæum received in 1990. Dickey was partner with William W. Price, the son of William Lightfoot Price, whose archive we received between 1980 and 2000. The Bowie accession, which came to us fully arranged and described, represents the fourth generation of an architectural dynasty that dates back to the 1880s.

ARCHDIOCESAN ARCHITECTURAL ARCHIVES
ACQUIRED

In winter 2017, the Athenæum acquired, by gift, the entire architectural archive of the Philadelphia Archdiocese Historical Research Center. Consisting of more than 5000 drawings, the collection documents more than 700 Roman Catholic buildings erected between 1840 and 2000. It includes the work of architects Napoleon LeBrun; Joseph Koecker, Watson & Huckel, Henry D. Dagit, Paul Monaghan and Peter Getz. All of these drawings had been previously cataloged by Athenæum staff, and may be searched through The Philadelphia Architects & Buildings website.
This is one of the oldest existing photographs of The Athenæum of Philadelphia. Contained in a photo album (c. 1901) purchased by the Athenæum in 2016.
MUSEUM COLLECTION REPORT

Denise R. Fox, Collections Care Manager

PAINTINGS SURVEY

In Fall 2015, the Athenæum undertook a comprehensive survey of its most historically significant oil paintings. Art conservator Steven Erisoty wrote detailed examination reports for 43 of our paintings, documenting their condition and outlining necessary treatments such as cleaning and repair. This survey allows us to prioritize and budget for the continued care of the paintings, helping to ensure their long-term stability. The first painting to be conserved as a result of the survey was the portrait of Anne Hawks Vaux; this beautifully restored painting now hangs in the main lobby on the first floor of the Athenæum. In addition, the entire collection of paintings and portraits has been digitized and can now be found as a Featured Collection on the Athenæum’s website.

Anne Hawks Vaux (1913 - 1978)
by Marie Danforth Page, 1929, before and after conservation treatment by Steven Erisoty. Gift of Trina Vaux McCauley and Molly Vaux.
ACQUISITIONS

Of the 153 museum collection items acquired these past two fiscal years, 93 are architectural and decorative arts objects generously donated by Hyman and Sandra K. Myers. Every object has been photographed and cataloged in the PastPerfect museum collection database.

Another significant, and surprising, acquisition was the gift of a portrait of Germantown native Jane Caroline Armatt, attributed to Henry Inman, c. 1820. After her first husband, William Armatt, passed away, Jane married James Skerrett, a prominent Philadelphia banker and early Athenæum shareholder. The portrait was passed down through the family, and through division of subsequent estates, came to be owned by Jane’s descendants in England. In 2017, those descendants graciously donated the portrait of Jane Caroline Armatt to the Athenæum, as a fitting tribute to Jane’s roots in the Philadelphia area.
ENVIRONMENTAL MONITORING PROGRAM

In January 2017, the Philadelphia Stewardship Program, administered by the Conservation Center for Art and Historic Artifacts and funded by the William Penn Foundation, awarded the Athenæum a Preservation Needs Assessment Grant, enabling us to purchase 17 Preservation Environment Monitor (PEM) data loggers. The PEM data logger is a compact, highly accurate device that continuously records temperature and humidity conditions. The data loggers are now installed in all rooms throughout our building where collection items are stored or exhibited. Data will be used to identify sub-optimal conditions that adversely affect collections materials, and provide supporting documentation for grant applications to upgrade mechanical systems and improve the storage environment.

OUTGOING LOANS

Whenever possible, the Athenæum accommodates loan requests from other institutions as a way of sharing our collections with a wider audience. Most recently, we loaned a selection of decorative brick mold research materials to the University of Pennsylvania for their exhibition “Feats of Clay: Philadelphia Brick & Terra Cotta,” and our painting *Study for the Apotheosis of Washington* by Constantino Brumidi to Middlebury College in Vermont for their exhibition “American Faces: A Cultural History of Portraiture and Identity.”

Preservation Environment Monitor (PEM) data logger in the Members’ Reading Room.

*Study for the Apotheosis of Washington* by Constantino Brumidi, c. 1863. Thomas Ustick Walter Collection.
The Athenæum Literary Award was established in 1950 to recognize and encourage literary achievement among authors who are “bona fide residents of Philadelphia or Pennsylvania living within a radius of 30 miles of City Hall” at the time their book was written or published. Works are reviewed on the basis of their significance and importance to the general public as well as for literary excellence.

THE WINNERS FOR 2015


Barbara Miller Lane, *Houses for a New World: Builders and Buyers in American Suburbs, 1945–1965*.

THE WINNERS FOR 2016

Gino Segrè and Bettina Hoerlin, *The Pope of Physics: Enrico Fermi and the Birth of the Atomic Age*.

LOOKING FORWARD

In 2014, as part of its bicentennial celebration, the Athenæum held a conceptual architectural competition to design an Athenæum of the future. Two years later, Looking Forward continues to generate interest. Professor Daniel Chung of Drexel University has assigned the competition to his architecture studio. Chung said,

“The comprehensive design studio...is using the Looking Forward Competition as a starting point for their fall term design project. By utilizing some of the professional entries students are working to understand and strengthen the main design concepts while integrating and developing technical aspects such as structure, lighting and mechanical systems into a cohesive and comprehensive design.”

In the fall of 2015 and 2016, Drexel Studio classes visited the Athenæum, reviewed about a dozen of the 88 competition entries, and heard presentations from first place competition winners, Petra Stanev and Ryan Lohbauer. More than 750 drawings of these Drexel student designs have been added to the Athenæum’s Looking Forward Collection.
The Charles E. Peterson Fellowship was endowed by Charles E. Peterson, FAIA (1906-2004), his colleagues, and his friends. The largest named fund administered by The Athenæum, it supports advanced research and publication in areas which reflect Mr. Peterson’s life-long dedication to the study, recording, and preservation of early American architecture and building technology (pre-1860). It also supports an internship program at the Athenæum, providing students with hands-on experience with historic building documents.

**INTERNS**

2015
Carolina Downey
Processing of the Charles T. Okie architectural drawing collection

2015-16
Isabella Fidanza
Processing of the AIA Philadelphia Chapter Minutes

2016-17
Mark Frederick
Inventory of the Robert Skaler Postcard Collection, digitization of Rose Valley photographs from the George Thomas Collection

**FELLOWS**

2016
Bryan E. Norwood - $15,000
To support dissertation research on “The Architect’s Knowledge: Images of History in American Architectural Education, 1797-1933”

2017
Carol W. Smith - $15,000
To support the scanning of the minutes of the Carpenter’s Company of Philadelphia; completing biographical research on its earliest members; adding this research to the Philadelphia Architects & Buildings database; and creating an online line exhibit based on this work

Robert J. Kapsch, Ph.D. - $15,000
Subvention to support publication of *Building Washington: Engineering and Construction of a New Federal City, 1790-1840*
A student competition of measured drawings, the Charles E. Peterson Prize is presented jointly by the Historic American Buildings Survey (HABS) of the National Park Service, the Athenæum of Philadelphia, and the American Institute of Architects. The annual competition honors Charles E. Peterson (1906-2004), founder of the HABS program, and is intended to heighten awareness about historic buildings in the United States and to augment the HABS/HAER/HALS collection of measured drawings at the Library of Congress. In addition to generating over 7,500 sheets of drawings for the collection to date, the competition presents awards totaling $7,500 to the winning student teams. Drawings must be of a building that has not been recorded by HABS through measured drawings, or be an addendum to existing set of HABS drawings that makes a substantial contribution to the understanding of the significance of the building.

2015
FIRST PLACE AWARD: $3000

Project: Casa Wiechers-Villaronga (HABS PR-139)

Location: Ponce, Puerto Rico

Program: Polytechnic University of Puerto Rico, School of Architecture

Instructors: Claudia Rosa-López, José Lorenzo-Torres

Student Team: Andrea Carrión, Liliana De Jesús, Carolina de la Cruz, Alexander Esparolini, Kimberly Galán, Eric Garced, Alejandra González, Alberto Martínez, Waldo Marte, Jonathan Médina, Viviana Mendez, Benny Rodríguez, Jocsan Rodríguez

2016
FIRST PLACE AWARD: $3000

Project: Pompion Hill Chapel (HABS SC-34)

Location: Huger, South Carolina

Program: Clemson University / College of Charleston, Graduate Program in Historic Preservation

Instructor: Amalia Leifeste

Student Team: Amanda Brown, Jane Ashburn, Naomi Doddington, John Evangelist, Brent Fortenberry, Jesica Fortney, Haley Schriber, Anna Simpkins, Jean Stoll, Michelle Thomas, Rachel Walling, Meghan White, Meredith Wilson

EXHIBITIONS
Above: Allan A. Stock, donor of the Hydraulic Press Brick Company Collection, talks to shareholder Sandra K. Myers about “Mr. Hy-Tex.”

Right: Photographer Vincent D. Feldman discusses City Abandoned at a very well-attended exhibition opening.

Gallery talks with the curator or guest speakers have become a regular feature of the Athenæum’s exhibition programming.
The Athenæum holds extensive collections documenting the historic built environment of Philadelphia and 19th century decorative arts. Among the Athenæum’s collections are hundreds of thousands of architectural design drawings, maps, books and photographs. To fulfill the Athenæum’s mission of disseminating these materials, it has invested in a variety of online digital projects and in-house exhibitions.

At the core of this work is the Athenæum’s Regional Digital Imaging Center (RDIC), which serves as the technology center for the Athenæum’s projects. The RDIC houses the Athenæum’s website, along with the various digital project websites, such as the Philadelphia Architects & Buildings database, the Greater Philadelphia GeoHistory Network, and the new Featured Collections website. Through its in-house capabilities for large format scanning and reproduction, the RDIC has digitized significant portions of the Athenæum’s collections. Much of this work has been funded by grants that target specific collections, but the Athenæum also continues to scan collections of interest as part of its core mission.
A major part of the RDIC’s role as a distinct “cost center” for digital projects is its ability to almost fully subsidize its internal Athenæum functions with funds earned through digitization and printing work for outside entities. The RDIC serves as an essential part of archival and historic preservation work in Philadelphia and beyond, scanning fragile and rare materials in a secure, museum setting for many institutions.

One such example, during this report period, was a digitization project carried out for the El Dorado apartment building on New York’s Upper West Side. Opened in 1931, the historic Art Deco apartment building has been the home of Faye Dunaway, Sinclair Lewis and a host of other celebrities. The current owners chose the RDIC to digitize the deteriorating architectural drawings that had been used daily by building managers and contractors since the building opened. With the completion of the project, building staff can now access the digital files, or make prints from them, while the original drawings are safely stored away.

In addition to digitizing collections for the Athenæum and outside clients, RDIC staff also handle a variety of other technology related tasks vital to the daily operation of the Athenæum. These include:

- hosting and maintaining the Athenæum’s websites
- maintaining the Athenæum’s 30TB digital archive
- preparing reproductions of items for researchers
- reproducing and preparing items for in-house exhibitions including enlargements, exhibit catalogs, and promotional materials
- providing graphic design services for exhibitions, mailings and publications
- managing audio/visual for Athenæum lectures and events
LINDA ELLSWORTH

Linda Ellsworth is a long-time shareholder and Washington Square neighbor who joined us as a volunteer in 2017. She is currently processing the fragile but beautiful watercolor renderings of stained glass designs from the Nicola D’Ascenzo Collection. Her work includes inventory control, labeling, transcription and condition assessment.

CHLOE ROTMAN

Chloe Rotman came to us in November 2016, as an assignment from the school of Library and Information Science Drexel University to interview Librarian, Jill LeMin Lee. By the end of the conversation, an arrangement for volunteering was agreed upon. Her duties included creating book flags and updating bibliographic records with subject headings, descriptions for illustrated covers, and links to digitized copies. She was hired as a part-time cataloging assistant in July 2017.

MARY ELLEN WEBER

The Athenæum is extraordinarily fortunate to have the services of shareholder, Mary Ellen Weber, who, in 2016, returned to us as a volunteer for a second stint after a hiatus of several years. The timing of her return was fortuitous, since she immediately undertook the herculean task of inventorying the 2000+ items in the Hyman and Sandra K. Myers Library, numbering each volume, checking bibliographic information against our catalog holdings, and sorting the provenance notes that accompanied the books. Once this was accomplished Mary Ellen turned her attention to the completion of an inventory of the William L. Price photo collection.

The Athenæum gratefully acknowledges the remarkable commitment of Mary Ellen, Chloe and Linda, who have made a combined contribution of more than 1100 hours.
# STATEMENTS OF OPERATING REVENUE AND EXPENSES

## Years Ended June 30, 2016 and 2017

### Revenues and Other Support

<table>
<thead>
<tr>
<th>Source</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions and Grants</td>
<td>263,792</td>
<td>218,289</td>
</tr>
<tr>
<td>Membership Dues</td>
<td>209,008</td>
<td>174,005</td>
</tr>
<tr>
<td>Outside Services</td>
<td>109,017</td>
<td>102,192</td>
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<tr>
<td>Program Revenue</td>
<td>4,405</td>
<td>2,089</td>
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<tr>
<td>Income from dedicated trust</td>
<td>320,000</td>
<td>320,000</td>
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<tr>
<td>Endowment income designated for current operations</td>
<td>509,759</td>
<td>469,369</td>
</tr>
<tr>
<td>Other investment income</td>
<td>5,615</td>
<td>759</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>4,545</td>
<td>13,238</td>
</tr>
<tr>
<td>Sales of publications</td>
<td>237</td>
<td>8,506</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>1,426,378</strong></td>
<td><strong>1,308,447</strong></td>
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</tbody>
</table>

- **Transfers from designated net assets**: (9,288) (88,462)
- **Net assets released from restrictions**: 10,475 19,261
- **Total revenues and other support**: 1,427,565 1,239,246

### Expenses

<table>
<thead>
<tr>
<th>Category</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>685,193</td>
<td>698,669</td>
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<tr>
<td>Programs-exhibitions and lectures</td>
<td>105,833</td>
<td>74,350</td>
</tr>
<tr>
<td>Collection and acquisition</td>
<td>26,146</td>
<td>42,914</td>
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<tr>
<td>Research fellowships and awards</td>
<td>54,375</td>
<td>16,925</td>
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<tr>
<td>Collection storage off-site</td>
<td>60,434</td>
<td>66,573</td>
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<tr>
<td>Conservation of collections</td>
<td>33,219</td>
<td>35,555</td>
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<tr>
<td>Office expenses</td>
<td>54,624</td>
<td>63,552</td>
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<tr>
<td>Professional fees</td>
<td>67,438</td>
<td>47,022</td>
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<tr>
<td>Insurance</td>
<td>35,517</td>
<td>35,294</td>
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<tr>
<td>Utilities</td>
<td>55,398</td>
<td>52,452</td>
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<tr>
<td>Professional society dues</td>
<td>6,615</td>
<td>3,155</td>
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<tr>
<td>Building maintenance and service contracts</td>
<td>94,023</td>
<td>65,842</td>
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<tr>
<td><strong>Total expenses</strong></td>
<td><strong>1,278,815</strong></td>
<td><strong>1,202,303</strong></td>
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- **Excess of operating revenue over expenses before depreciation**: 148,750 36,943

### Non-Cash Charges/Other Charges

<table>
<thead>
<tr>
<th>Source</th>
<th>2017</th>
<th>2016</th>
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<tr>
<td>Depreciation expense</td>
<td>(105,749)</td>
<td>(100,267)</td>
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- **Excess (deficit) of operating revenue over expenses**: 43,001 (63,324)
OPERATING REVENUE

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>FY 2016</th>
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<tbody>
<tr>
<td>Earned</td>
<td>44%</td>
</tr>
<tr>
<td>Investment</td>
<td>21%</td>
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<tr>
<td>Contributed</td>
<td>35%</td>
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EXPENSES

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>FY 2016</th>
</tr>
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<tbody>
<tr>
<td>Program</td>
<td>83%</td>
</tr>
<tr>
<td>Fundraising</td>
<td>2%</td>
</tr>
<tr>
<td>G&amp;A</td>
<td>15%</td>
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LEGACY SOCIETY

This list includes Athenæum members who have included the Athenæum in their planned giving. We also thank those who have chosen to remain anonymous.

Frank G. Cooper, Esq.
William M. Davison, 4th
Francis R. Grebe
Penelope M. Hunt
Roger W. Moss, Ph.D.
Elizabeth Lea Oliver
Nancy D. Pontone
Dorothy Roseman
Mrs. Henry H. Sherk
Ellis A. Wasson, Ph.D.
David Nelson Wren

NAMED BOOK FUNDS & ENDOWMENTS

Roland Taylor Addis Book Fund
Edward Lee Altemus Book Fund
Architecture Acquisitions Fund
Arronson Foundation Conservation Fund
Thomas G. Ashejean III Book Fund
Graham Gaylord Ashmead Book Fund
Clare Austin Baird Book Fund
Barra Foundation Symposia Fund
Isaac Barton Fund
Arnold A. Bayard Fund
Alice Beadwood Book Fund
Alice Beadwood Lecture Fund
Emma Beerman Book Fund
Irvin Borowsksy Book Fund
Hannah G. Brody Fund
Gladys Brooks Fund
Richard Bull Fund
Struthers and Katherine Newlin Burt Book Fund
Henry Paul Busch Book Fund
Claneil Foundation Conservation Fund
Benjamin Coates Memorial Fund
Arthur G. Coffin Fund
Elliott Cresson Fund
John M. Dickey Book Fund
Samuel J. Dornsife Book Fund
Franklin and Helen Eden Book Fund
Annette Harsipe Emgarth Book Fund
Armand G. Erpf Book Fund
Thomas Clifton Etter Book Fund
Helen F. Faust Book and Conservation Fund
Guy and Joanne Garrison Book Fund
Helen H. Gemmill and Kenneth W. Gemmill Book Fund
Robert J. & Thelma E. Gill Book Fund
Francis R. and Jean L. Grebe Lecture Fund
Eleanor R. Green Book Fund
Albert M. Greenfield Memorial Book Fund
F. Otto & Dorothy W. Haas Fund
John Otto Haas Book Fund
Thomas Bailey Hagen Book Fund
Edith Ogden Harrison Lecture Fund
Richard Hubbard Howland Book Fund
Constance A. Jones Book Fund
Arthur M. Kennedy Memorial Fund
Fenton Keyes Memorial Book Fund
Perot Lardner Fund
Eleanor Bird Light Operations Fund
Eleanor Bird Light Decorative Arts Conservation Fund
John Livezey Book Fund
David R. Longhi Book Fund
H.J. Magaziner Annuity Fund
Stephen Walter Mason, Jr. Conservation Fund
Stephen Craig McCormick Book Fund
Jane D. Rupp McPherson Book Fund
Anna C., May C., and Walter J. Miller Book Fund
Roger W. Moss Book Fund
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